United Nations A/C.2/55/SR.35

General Assembly
Fifty-fifth session

Official Records

Distr.: General
1 December 2000

Original: English

Second Committee

Summary record of the 35th meeting
Held at Headquarters, New York, on Monday, 20 November 2000, at 3 p.m.

Chairman: Mr. Niculescu ..... (Romania)

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The meeting was called to order at 4.20 p.m.

Agenda item 92: Macroeconomic policy questions (*continued*)

(c) External debt crisis and development (*continued*) (A/C.2/55/L.38)

Draft resolution on enhancing international cooperation towards a durable solution to the external debt problem of developing countries (A/C.2/55/L.38)

1. **Mr. Osio** (Nigeria), speaking on behalf of the Group of 77 and China, introduced the draft resolution, and drew attention to paragraph 11, which stressed the principle that funding of debt relief should not adversely affect support for other development activities; and paragraph 23, calling upon the international community to take appropriate measures to implement the outcomes of the major United Nations conferences and summits of the 1990s and their review processes, in particular those related to the question of the external debt problem of developing countries. He hoped that the draft resolution would be adopted without a vote.

Agenda item 97: Training and research (*continued*) (A/C.2/55/L.35)

Draft resolution on the United Nations Institute for Training and Research (A/C.2/55/L.35)

2. **Mr. Osio** (Nigeria), speaking on behalf of the Group of 77 and China, introduced the draft resolution and drew attention, in particular, to paragraph 7, which renewed the appeal to all Governments to provide generous financial and other support; paragraph 8, encouraging the Institute's Board of Trustees to address the discrepancy between the decline in contributions and the increase in participation in the Institute's programmes; and paragraph 12, requesting the Secretary-General to supply the necessary offices to the Institute in Geneva and New York free of rental and maintenance costs. He recommended the draft resolution for adoption without a vote.

Agenda item 100: Globalization and interdependence (*continued*) (A/C.2/55/L.36)

Draft resolution on the role of the United Nations in promoting development in the context of globalization and interdependence (*continued*) (A/C.2/55/L.36)

3. **Mr. Osio** (Nigeria), speaking on behalf of the Group of 77 and China, introduced the draft resolution and drew attention, in particular, to paragraph 4, calling upon the developed countries to enhance coherence among their financial, investment, trade and development cooperation policies; paragraph 6, urging the international community to elaborate development strategies and policies aimed at the creation of an enabling international economic environment; paragraph 9, emphasizing the technology-led dimension of globalization; and paragraph 12, requesting the Secretary-General to establish a commission of eminent personalities to prepare a comprehensive study on the impact of globalization on economic growth and employment. He recommended the draft resolution for adoption without a vote.

Agenda item 101: High-level international intergovernmental consideration of financing for development

4. **The Chairman** informed members that, since the Preparatory Committee for the High-level International Intergovernmental Event on Financing for Development had not yet concluded the work of its resumed first session, the Group of 77 and China had officially requested that consideration of the item be postponed. In the light of the recent exhaustive discussions on the issue in the Preparatory Committee itself, the Bureau was recommending that, on an exceptional basis, the Second Committee should dispense with the general consideration of the item and meet only to hear the introduction of the Secretary-General's report and to consider any draft proposals which the Preparatory Committee might recommend to the General Assembly. If he heard no objection, he would take it that the Committee wished to postpone consideration of the item.

5. *It was so decided.*

Announcement concerning sponsorship of draft resolutions

6. **The Chairman** announced that Denmark wished to become a sponsor of draft resolution A/C.2/55/L.24 and that Lebanon wished to become a sponsor of draft resolution A/C.2/55/L.7/Rev.1.

7. **Mr. Le Gargasson** (France), speaking on behalf of the European Union, noted that, since the European Union was a sponsor of draft resolution A/C.2/55/L.24, all its member States were automatically sponsors as well and there was probably no need for Denmark to make an individual request to become a sponsor.

The meeting rose at 4.50 p.m.